

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852.

YEAR: 2022

EN

Product name: **Simpact 2.0. ASI Simpact Ventures sp. z o.o. SKA**

Legal entity identifier: **Simpat Ventures sp. z o.o.**

## Sustainable investment objective

Did this financial product have a sustainable investment objective?	
<p><input checked="" type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> <b>Yes</b></p> <p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective: ____%</b></p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> It made <b>sustainable investments with a social objective: 100%</b></p>	<p><input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> <b>No</b></p> <p><input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>

To what extent was the sustainable investment objective of this financial product met?



● *How did the sustainability indicators perform?*

The Fund is focused on investing in portfolio companies which aim is to achieve positive social impact on people or the planet, as well as delivering market returns to its investors. This goal is achieved by supporting early-stage enterprises that address social or environmental issues through scalable technologies, that preferably should refer to at least one Sustainable Development Goal (hereinafter the “SDG”).

For the Fund to classify an investment as an impact investment, the impact must be an integral component of the portfolio company's business model. This implies that the company's social or environmental impact must be embedded in the business model in a manner that allows the company's growth (measured in revenue, cost, or personnel, depending on the company's stage) to proportionally increase its contribution to the impact.

Fund does not contribute directly to environmental objectives set out in Article 9 of Regulation (EU) 2020/852.

Among two investments made, there were specific Social KPIs established for each company.

To date, Simpect Ventures has contributed to the promotion of its environmental and social characteristics through its investments:

- All investee companies of Simpect have fully completed the ESG reporting on 2022 data and provided information on all ESG indicators.
- All investee companies within Simpect have had a Impact Assessment carried out and an Impact Goals developed and approved.
- A specific analysis of progress regarding the promotion of environmental and social characteristics was conducted on each portfolio company in 2023, with two objectives: (i) verifying and validating ESG and Impact 2022 data reported, and (ii) assessing progress.
- Simpect team have engaged with the management of each portfolio company to assess progress against its specific KPIs and will continue to do so on an annual basis during the holding period of each investment.

#### ● ***...and compared to previous periods?***

Our 2023 reporting on 2022 data corresponds to the first year of SFDR reporting. Comparison to previous periods will be available starting 2024, on 2023 reporting. Our next ESG Reporting cycle will be launched in January 2024 to collect relevant information from our portfolio companies for the 2023 period. We will use this data to show historical comparisons for 2022-2023 in an updated PAI Statement that will be published on our website in June 2024. These indicators will also be included in the next iteration of our Impact Report.

#### ● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

— — — *How were the indicators for adverse impacts on sustainability factors taken into account?*

*There were all of the 14 mandatory PAI taken into account and two additional PAIs: i) Investments in companies without carbon emission reduction initiatives (environmental) and ii) Lack of a human rights policy (social).*

*In cases where there was a lack of needed policies or internal regulations - due to the early stage of development of a company, the companies will work on a implementation of all of the necessary documentation.*



— — — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

*Yes, the Management Company ensures portfolio companies are aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. This information is gathered as part of our annual ESG reporting process and is carried out across all portfolios. We perform appropriate due diligences on its own activities, investments, and business relationships to enable appropriate action to be taken in the event of any findings of non-compliance. Sim pact ensures human rights, equality and anti-bribery and corruption policies are in place or are in progress and that there are not any instances of child, forced, or compulsory labour.*

**How did this financial product consider principal adverse impacts on sustainability factors?**

*There were all of the 14 mandatory PAI taken into account and two additional PAIs: i) Investments in companies without carbon emission reduction initiatives (environmental) and ii) Lack of a human rights policy (social).*

*In cases where there was a lack of needed policies or internal regulations - due to the early stage of development of a company, the companies will work on a implementation of all of the necessary documentation.*



**What were the top investments of this financial product?**

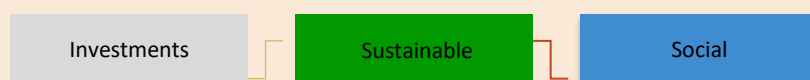
Largest investments	Sector	% Assets	Country
<i>Samurai Labs</i>	<i>IT</i>	<i>&lt;5%</i>	<i>Poland/USA</i>



## What was the proportion of sustainability-related investments?

### What was the asset allocation?

[Include only relevant boxes, remove irrelevant ones for the financial product]



**#1 Sustainable**  
covers sustainable investments with environmental or social objectives.

**#2 Not sustainable**  
includes investments which do not qualify as sustainable investments.

### In which economic sectors were the investments made?

HealthTech and IT.



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

☐

Yes:

☐

In fossil gas

☐

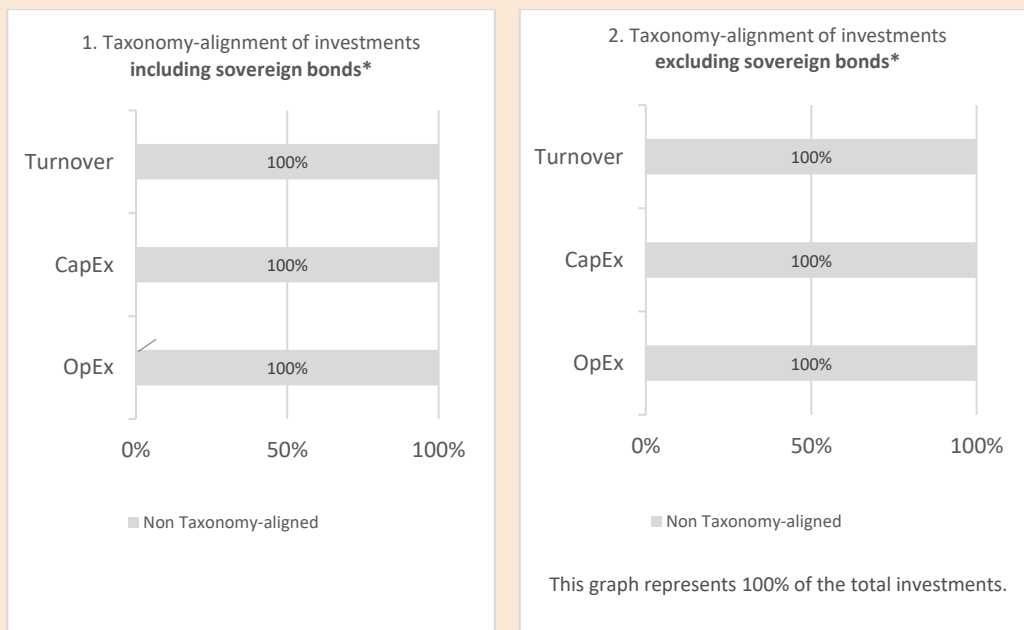
In nuclear energy

☒

No

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Not applicable

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable



**What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?**

No investments aligned to EU Taxonomy.



**What was the share of socially sustainable investments?**

100%



**What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?**

No such investments.



**What actions have been taken to attain the sustainable investment objective during the reference period?**

To attain the Fund’s sustainable investment objective, 100% of the investments of the Fund undergo a pre-investment screening and ESG & impact due diligence to ensure that all investments are selected based on their ability to contribute to our objectives, and thus can attain the Fund’s sustainable investment objectives. Simpack has developed a proprietary internal tools which must be completed by deal teams, and results validated by the Simpack team prior to the first investment committee.



**How did this financial product perform compared to the reference sustainable benchmark?**

- ***How did the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.